

Friday Fast Facts NYC Water December 6, 2024

If you are buying property in New York City, it is important to request a Property Transfer Meter Reading (or title reading) prior to the closing. To safeguard yourself from any charges incurred by the seller, you should request this reading at least thirty (30) days prior to the closing date. Buyers should have their legal representative request that the seller obtain this title reading thirty days prior to the closing.

Here are six important things to keep in mind:

- Request a title water meter reading from DEP prior to closing. You must request a title meter reading at least a month in advance of the closing. Don't become responsible for services you didn't use. Contact <u>Customer</u> <u>Service</u> to schedule a title reading.
- 2. Sellers need to stop automated bill payments before the sale is final.
- Sellers who have opted to participate in the <u>Service Line Protection</u>
 <u>Program</u> should visit nyc.gov/dep or call (888) 300-3570 to cancel their service line protection coverage.
- 4. Sellers must unenroll from My DEP Account before the sale is final. Unenroll to stop receiving leak notifications and paperless bills.
- 5. Take advantage of Automated Meter Reading (AMR) Technology. Buyers can visit nyc.gov/dep and sign up for My DEP Account. My DEP Account allows you to view your water consumption, detect costly leaks and pay your bills online.
- 6. Buyers—don't forget to file a <u>Customer Registration Form</u>. This form provides DEP with the appropriate mailing information for water and sewer bills.

Please download the Buying or Selling Property Guide for more information here: **Buying or Selling Property Guide.PDF** Please call us if you have any further questions regarding this matter.









Abstracts, Incorporated

100 Garden City Plaza, Suite 201, Garden City, New York 11530 516.683.1000 fax: 516.683.0089 123 Maple Avenue, Riverhead, New York 11901 631.369.0200 fax: 631.369.0199 www.AbstractsInc.com

Abstracts, Incorporated | 100 Garden City Plaza Suite 201 | Garden City, NY 11530 US

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